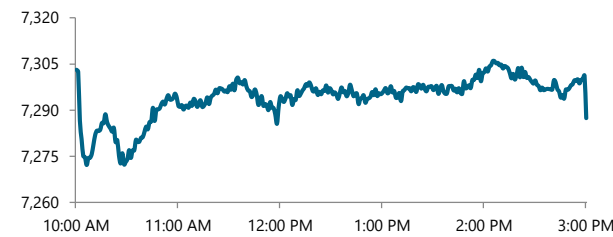


Daily Markets Overview

30 June 2020

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,287	-0.1	0.8	-13.1	20.8
Saudi (NOMUC)	7,758	-5.7	-2.1	8.1	32.3
Energy	4,964	0.1	-0.1	-8.8	21.6
Materials	4,637	1.7	2.4	-10.3	NA
Capital Goods	3,836	0.7	2.1	-11.4	28.5
Com. & Prof. Svc	3,749	-0.1	0.0	-21.4	14.7
Transportation	3,747	0.4	1.6	-14.7	22.7
Cons. Durables & Apparel	3,450	0.9	3.3	-1.6	NA
Consumer Services	3,441	0.2	0.4	-13.1	8.7
Media	7,732	-1.5	-1.3	-17.8	24.0
Retailing	6,727	-0.1	0.5	-12.6	NA
Food & Staples Retailing	8,987	-1.5	-1.8	35.8	NA
Food & Beverages	5,071	-1.5	-1.9	16.5	42.3
Health Care Equipment	3,962	0.3	1.4	6.2	26.9
Pharma, Biotech & Life Science	3,931	-1.0	0.8	9.4	NA
Banks	6,393	-1.4	0.4	-21.1	12.4
Diversified Financials	3,171	1.0	1.8	-4.0	NA
Insurance	4,536	0.2	0.9	0.5	49.7
Telecommunication	6,415	0.4	0.1	-0.9	22.5
Utilities	3,482	-0.8	-1.0	-20.9	NA
REITs	3,683	0.4	1.3	-12.3	20.3
Real Estate	2,474	2.7	3.2	-21.0	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Umm Al-Qura Cement Co.	22.74	10.0%	146
The Qassim Cement Co.	61.70	9.2%	51
Zahrat Al Waha for Trading Co.	51.00	6.9%	38
Yamama Cement Co.	22.40	6.9%	67
The National Company for Glass Industries	15.62	6.3%	19

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
GACO	22-Jun	1Q20	0.7	-92%	0.02	NA
Raydan Cuisines and Restaurants	22-Jun	1Q20	-6.7	NM	-0.30	NA
Chemanol	22-Jun	1Q20	-28.6	NM	-0.24	NA
Kingdom	22-Jun	1Q20	-50.1	-129%	-0.01	NA
Jabal Omar	22-Jun	1Q20	-217.3	NM	-0.23	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% lower to 7,287 while NOMUC declined 5.7% to 7,758 on Monday. TASI traded value totaled SAR 6.1bn and averaged SAR 17.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 26.9% of the daily traded value.
- MSCI Emerging Markets closed 0.5% lower on Monday, trading at P/E (TTM) of 16.4x vs. 20.8x for TASI.
- Banks declined 1.4%, while Materials gained 1.7%. Telecom closed 0.4% higher. Real Estate (up 2.7%) was the best performing sector. Among stocks, Umm Al-Qura Cement Co. (3005/UACC AB), The Qassim Cement Co. (3040/QACCO), and Zahrat Al Waha for Trading Co. (3007/OASIS AB), led the gainers.
- According to the Saudi Arabian Monetary Authority (SAMA), assets held by the central bank increased by SAR 24.7bn (USD 6.6bn) M/M to SAR 1.76tn (USD 468bn) in May 2020. (Source: Argaam)
- According to SAMA, point-of-sale (POS) transactions in KSA saw a 16% Y/Y drop to around SAR 23.5bn (USD 6.3bn) in May 2020 from SAR 27.8bn (USD 7.4bn) during the same month last year. (Source: Argaam)
- Batic Investments and Logistics Co. (4110/BATIC AB) announced that its subsidiary, the Smart City Solutions Co., signed a strategic partnership with China's Huawei to provide innovative smart cities solutions in KSA. (Source: Argaam)
- Saudi Automotive Services Co. (4050/SACO AB) signed a Sharia-compliant credit facility agreement with Arab National Bank (1080/ARNB AB) at a total value of SAR 250mn (USD 66.6mn). (Source: Argaam)
- Middle East Specialized Cables Co. (2370/MESC AB) signed a financing contract with the Ministry of Finance amounting to SAR 50mn (USD 13.33mn). The company added that the financing period is 270 days, and the proceeds would be used for financing working capital. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Commercial Bank	37.35	-4.5%	234
Filing & Packing Materials Manufacturing Co.	44.60	-3.2%	44
Al Hassan Ghazi Ibrahim Shaker	10.80	-3.1%	19
Taleem REIT Fund	11.66	-2.8%	3
The Saudi British Bank	22.66	-2.8%	36

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	7.25	3.4%	470
Al Rajhi Bank	57.20	-1.0%	386
Samba Financial Group	27.60	4.9%	353
National Commercial Bank	37.35	-4.5%	234
Seera Group Holding	16.16	1.0%	202

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 29, 2020
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

30 June 2020

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,081	-0.2	-0.3	-24.7	6.2
Abu Dhabi (ADX)	4,275	-0.7	-0.2	-15.8	13.7
Kuwait (KSE)	4,920	-0.1	0.1	-12.0	25.8
Qatar (QE)	9,052	-0.8	-1.4	-13.2	14.3
Oman (MSM)	3,521	-0.1	-0.1	-11.6	10.1
Bahrain (BSE)	1,278	0.0	-0.1	-20.6	9.3
DJMENA Index	507	-0.4	0.0	-16.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,053	1.5	1.5	-5.5	21.5
US (NASDAQ 100)	9,874	1.2	1.2	10.0	40.4
UK (FTSE 100)	6,226	1.1	1.1	-17.5	22.4
Germany (DAX)	12,232	1.2	1.2	-7.7	23.1
France (CAC 40)	4,945	0.7	0.7	-17.3	19.8
Russia (MICEX)	2,768	0.2	0.2	-9.1	7.2
Japan (Nikkei)	21,995	-2.3	-2.3	-7.0	25.9
Hong Kong (HSI)	24,301	-1.0	-1.0	-13.8	10.4
South Korea (KOSPI)	2,131	0.0	0.0	-3.0	24.6
China (SHCOMP)	2,962	-0.6	-0.6	-2.9	15.1
India (NIFTY)	10,312	-0.7	-0.7	-15.3	22.9
Brazil (IBOV)	95,735	2.0	2.0	-17.2	36.1
Turkey (BIST 100)	1,15,843	1.0	1.0	1.2	9.2
Egypt (EGX30)	10,750	-1.3	-1.3	-23.0	10.5
MSCI Emerging Markets	994	-0.5	-0.5	-10.8	16.4
MSCI World	2,176	0.9	0.9	-7.7	21.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	41.7	1.7	1.7	-36.8	-37.3
Natural Gas (\$/mmbtu)	1.7	11.0	11.0	-21.9	-31.3
Gold (\$/oz)	1,773	0.1	0.1	16.8	25.8
Silver (\$/oz)	17.9	0.3	0.3	0.0	16.6
Platinum (\$/oz)	815	1.2	1.2	-15.7	-2.4
Copper (\$/t)	5,952	-0.1	-0.1	-3.2	-0.5
Zinc (\$/t)	2,054	0.8	0.8	-9.9	-19.9
Lead (\$/mt)	1,783	0.3	0.3	-7.3	-6.8
Wheat (\$/bu)	487	2.3	2.3	-12.9	-11.9
Corn (\$/bu)	329	2.6	2.6	-15.2	-21.2
Sugar (\$/lb)	11.8	1.3	1.3	-12.3	-14.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.31	0.00	-1.60	0.00
Saudi Arabia	0.99	0.00	-1.24	0.68
UAE	0.55	-0.06	-1.66	0.24
Kuwait	1.63	0.00	-1.13	1.32
Qatar	1.02	-0.15	-1.23	0.72
Bahrain	2.25	0.00	-0.42	1.94

Source: Reuters

NOTES:

(1) Prices updated as of June 29, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Monday. S&P 500 and NASDAQ gained 1.5% and 1.2%, respectively. Dow Jones Industrial closed 2.3% higher. In Europe, UK increased 1.1%. Germany and France closed 1.2% and 0.7%, lower, respectively.
- Asian markets are trading in the green on Tuesday. China and Japan are trading 0.6% and 1.9% higher, respectively. South Korea is up 1.7%. Hong Kong and India are trading 0.9% and 0.6% higher, respectively, in the morning session.
- GCC markets ended mostly lower on Monday. Dubai and Abu Dhabi decreased 0.2% and 0.7%, respectively. Kuwait and Qatar declined 0.1% and 0.8%, respectively. Oman closed 0.1% lower, while Bahrain closed flat.
- According to Bloomberg, the merger and acquisitions activity in the Middle East region is reviving as governments take measures to diversify their economies away from oil. In a matter of days, about USD 25bn (SAR 93.7bn) in deals have been struck in the oil-rich region. (Source: Trade Arabia)
- UAE's Union Properties (UPP UH) said it is in the final stages of a comprehensive debt restructuring process. This move will support the company to improve its overall financial position. (Source: Trade Arabia)
- According to the Federal Competitiveness and Statistics Authority, the UAE's trade of cars reached AED 115.2bn (SAR 117.7bn) in 2019. The UAE's trade of cars represented around 7.1% of the total non-oil trade in 2019 worth AED 1.6tn (SAR 1.63tn). (Source: Decpha)
- According to reports, Oman will launch a new tax card system from July 1, which will be proof of the registration for any taxpayer from the tax authority. The card will be issued for OMR 10. (Source: Zawya)
- Nasdaq Dubai welcomed listing of a USD 1.5bn (SAR 5.6bn) sukuk issued by Islamic Development Bank to support Covid-19 relief initiatives. The capital raised will fund medical, social and business projects in many of the bank's 57 member countries aimed at protecting health and improving lives. (Source: Trade Arabia)
- According to Bahrain's Transportation and Telecommunications Minister, work is progressing well on the private aviation terminal project at Bahrain International Airport and is due for completion by February next year. (Source: Trade Arabia)

Coming Up

- Japan Industrial Production for May 2020 (prior:-9.8% M/M, -15% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 26 (prior: 1.4mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended June 27 (prior: 1.5mn) will be announced on July 2. (Source: Trading Economics)

Daily Markets Overview

30 June 2020

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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